

Gluhend India Private Limited

(A Sage Group Company)

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CIN - U74994MH2017FTC303216



27th June 2023

The Secretary (Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, 25th Floor, Fort
Mumbai – 400 001

Sub: Outcome of the adjourned Board Meeting held on 27th June 2023 to *inter alia* consider the proposal for Standstill Agreement / change in terms of Non-Convertible Debentures (“NCDs”) issued by the Company

ISIN: INE744Z07027

Scrip Code: 957731

This is in continuation to our letter dated 20th June 2023 w.r.t to scheduling of a Board Meeting and 23rd June 2023 wherein it was intimated that the Board Meeting held on 23rd June 2023 was adjourned for Tuesday i.e., 27th June 2023, for considering the proposal for Standstill Agreement / change in terms of 6350 Secured Redeemable Rated Listed NCDs issued by the Company, aggregating to INR 317.50 Crores (current outstanding amount being INR 262.75 Crores).

It is hereby informed that in the Board Meeting held today i.e., **27th June 2023**, the Board of Directors of the Company, pursuant to its discussions with the NCDs holders, has approved the restructuring of NCDs in terms of extension of date of redemption by 14 days i.e., from 30th June 2023 to 14th July 2023, subject to the approvals required under Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board has further resolved to execute all the documents which are required to give effect to the aforesaid restructuring.

You are requested to take the same on records.

For Gluhend India Private Limited

Sandeep Kumar Chotia
Director
DIN: 09592026

Cc: Vistra ITCL (India) Limited, Debenture Trustee